

**ELECTION TO DEFER SCHOOL DISTRICT COMPENSATION  
FOR COMPLIANCE WITH U.S. TREASURY REGULATION SECTION 1.409A-2(a)(14)  
(This election shall only be applied to school years that begin in 2008 and beyond)**

The election below is intended to meet the requirements of U.S. Treasury Regulations Section 1.409A-2(a)(14). If a school employee wishes to receive their salary over 26 pay periods versus 21 pay periods, this election form must be completed. The election must be made before the beginning of the school year to which it applies.

**ELECTION**

I \_\_\_\_\_ (print name), elect to receive my school year compensation as follows:

\_\_\_\_\_ 21 pay periods

\_\_\_\_\_ 26 pay periods. I understand that my compensation will be paid over a ten month period starting in September.

My election is effective with the \_\_\_\_\_ - \_\_\_\_\_ school year and thereafter, until I revoke this election.

I understand that my election is irrevocable once the school year begins. However, I further understand that my election will remain in place until I elect to change it. If I want to change my election, I understand I must notify the school district, in writing or electronically. That change must be made at least ten days prior to the beginning of the school year to which the change applies.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date